

School Councils and Enterprise Education

Last Summer Term the school council of Hythe Bay Primary School offered each class a £20 loan. To get it they needed to write a business plan, present it to the school council and then fulfil it if it was approved.

Every single class made a profit, returned the original investment back to the school council and then spent their profit on their classroom.

They created this project as part of their response to Every Child Matters, but it also ticks all the boxes for Enterprise Education, and what's more enterprising than killing two birds with one stone!

Learning Outcomes for Enterprise Education

from www.teachernet.gov.uk

Enterprise Knowledge and Understanding

Enterprise capability	Organisation, Innovation, Risk, Team Work, Managing Change and Personal Effectiveness	✓
Financial capability	Money, Credit, Investment, Costing Projects, Personal Finance and Insurance	✓
Economic and business understanding	Market, Competition, Price, Efficiency, Economic Growth, Organisation of Business, and World of Work	✓

Enterprise Skills

Enterprise capability	Decision-Making, Thinking and Learning Skills, Design and Make Skills, Leadership, Managing Risk, Selling, Team Working and Key Skills	✓
Financial capability	Budgeting, Financial Planning and Personal Risk Management	✓
Economic and business understanding	Decision-Making, Judgements and Investigate Simple Hypotheses	✓

Enterprise Attributes

Enterprise capability	Self-Reliance, 'Can Do' Approach, Responsibility, Ambition, Open-Mindedness, Respect for Evidence, Pragmatism and Commitment	✓
Financial capability	Take responsibility for the impact of financial decisions	✓
Economic and business understanding	Take an interest in economics, resources, role of business and its responsibilities	✓